

Federal Spending:

This piece covers loopholes and limitation involved in federal spending and how these things are leveraged to gain political ends. It explores how congress can use conditional spending to work around limitations. It talks about different programs that have taken advantage of these loopholes to gain funding and how the Supreme Court has either ruled in favor or against them. This article seems to be a bit subjective but it contains some valid points. It doesn't go into the depth of a spending problem it focuses on the ways the certain laws are circumvented to enable spending.

Peak Oil:

The first article addresses the debate over peak oil and the decline in the availability and production of fossil fuels in the upcoming years. It explores the increasing production in alternative sources. They attempt to estimate the amount of oil that is left by reporting various expert opinions. It explores the different forms of fossil fuels that remain and where they are found and whether or not their recovery is cost effective or not. It reports on the demand for oil and the role that technology plays in this ever increasing demand.

Bibliography

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Graefe, L. (2009). The Peak Oil Debate. *Economic Review (07321813)*, 94(2), 1–14.